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| **Indian School Al Wadi Al Kabir - Syllabus break up for 2014-15** |
| Class 12economics | Week1  | Week2  | Week3  | Week4  |
| **APRIL** | - | 1.INTRODUCTION-(micro) meaning,central problems of an economy,PPC,opportunity cost, 2.CONSUMER EQUILIBRIUM-utilityMarginal utility,condition of consumers equ | Indifference curve analaysis,consumers budget,preference of the consumers ,indifference curve & map. DEMAND- deterimants of demand,demand schedule &curve  | shifts in demand curve,PED,factors affecting demand,% change method, geometric method.3.MONEY AND BANKING- meaning,functions, supply of money, |
| **MAY** | MONEY CREATION-by central bank and its functions(RBI)4.NATIONAL INCOME ACCOUNTING-basic concepts: cons goods, capital goods, final goods, | Intermediate goods,STOCKS & FLOWS-circular flow of income, METHODS OF CALCULATING NATIONAL INCOME;  | Value added method,Product method, Income method..GNP,NNP,GDP,NDP at market price and factor cost; |  National disposable income, private income,personal income and disposable income. |
| **JUNE** | Real and nominal GDP  |  GDP and welfare. | - | - |
| **JULY**(assignment/projects) |  |  | SUMMER VACTION |  |