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| **Indian School Al Wadi Al Kabir - Syllabus break up for 2014-15** | | | | |
| Class 12  economics | Week1 | Week2 | Week3 | Week4 |
| **APRIL** | - | 1.INTRODUCTION-(micro) meaning,central problems of an economy,PPC,opportunity cost, 2.CONSUMER EQUILIBRIUM-utility  Marginal utility,condition of consumers equ | Indifference curve analaysis,consumers budget,preference of the consumers ,indifference curve & map.  DEMAND- deterimants of demand,demand schedule &curve | shifts in demand curve,PED,factors affecting demand,% change method, geometric method.  3.MONEY AND BANKING- meaning,functions, supply of money, |
| **MAY** | MONEY CREATION-by central bank and its functions(RBI)  4.NATIONAL INCOME ACCOUNTING-basic concepts: cons goods, capital goods, final goods, | Intermediate goods,STOCKS & FLOWS-circular flow of income, METHODS OF CALCULATING NATIONAL INCOME; | Value added method,Product method, Income method..GNP,NNP,GDP,NDP at market price and factor cost; | National disposable income, private income,personal income and disposable income. |
| **JUNE** | Real and nominal GDP | GDP and welfare. | - | - |
| **JULY**  (assignment/projects) |  |  | SUMMER VACTION |  |