**INDIAN SCHOOL AL WADI AL KABIR**

 DEATAILED MONTHLY PLAN 2015-16

Name of the department: COMMERCE Subject: ECONOMICS Class: 12

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| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| April | 3w+3d | 1.INTRODUCTION-(micro) meaning, central problems of an economy, PPC, opportunity cost, |  2.CONSUMER EQUILIBRIUM-utilityMarginal utility, condition of consumers equilibrium | Indifference curve analysis, consumer’s budget, and preference of the consumers, indifference curve & map. DEMAND- determinants of demand, demand schedule &curve  | Shifts in demand curve, PED, factors affecting demand,% change method, geometric method.3.MONEY AND BANKING- meaning, functions, supply of money, |
| May | 4w+1d | MONEY CREATION-by central bank and its functions(RBI)4.NATIONAL INCOME ACCOUNTING-basic concepts: cons goods, capital goods, final goods, | Intermediate goods, STOCKS & FLOWS-circular flow of income, METHODS OF CALCULATING NATIONAL INCOME; Value added method, |  Product method, Income method..GNP,NNP,GDP,NDP at market price and factor cost; National disposable income, |  private income, personal income and disposable income. Real and nominal GDP, Welfare. |
| June | 2w | REVISION ASSESSMENT- I | Assessment-I | - | - |