**INDIAN SCHOOL AL WADI AL KABIR**

DEATAILED MONTHLY PLAN 2015-16

Name of the department: COMMERCE Subject: ECONOMICS Class: 12

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| Month | No.of weeks  (teaching) | Topic /Lesson discussed in each week | | | |
| 1-week | 2-week | 3-week | 4-week |
| April | 3w+3d | 1.INTRODUCTION-(micro) meaning, central problems of an economy, PPC, opportunity cost, | 2.CONSUMER EQUILIBRIUM-utility  Marginal utility, condition of consumers equilibrium | Indifference curve analysis, consumer’s budget, and preference of the consumers, indifference curve & map.  DEMAND- determinants of demand, demand schedule &curve | Shifts in demand curve, PED, factors affecting demand,% change method, geometric method.  3.MONEY AND BANKING- meaning, functions, supply of money, |
| May | 4w+1d | MONEY CREATION-by central bank and its functions(RBI)  4.NATIONAL INCOME ACCOUNTING-basic concepts: cons goods, capital goods, final goods, | Intermediate goods, STOCKS & FLOWS-circular flow of income,  METHODS OF CALCULATING NATIONAL INCOME; Value added method, | Product method, Income method..GNP,NNP,  GDP,  NDP at market price and factor cost; National disposable income, | private income, personal income and disposable income. Real and nominal GDP, Welfare. |
| June | 2w | REVISION  ASSESSMENT- I | Assessment-I | - | - |