**INDIAN SCHOOL AL WADI AL KABIR**

**DEATAILED MONTHLY PLAN 2015-16**

Name of the department: COMMERCE Subject: ACCOUNTANCY-XII

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| **Month** | **No.of weeks**  **(teaching)** | **Topic /Lesson discussed in each week** | | | |
| **1-week** | **2-week** | **3-week** | **4-week** |
| August | 3Weeks+4Days | * Issue of shares at par, premium * Under Subscription of Shares  Oversubscription of sharesCalls in advance and arrears. | Issue of shares for consideration other than cash  * Accounting treatment of forfeiture and re-issueof shares | * Disclosure of share capital in company’s Balance sheet. * Issue of debentures at par, premium and discount. * Issue of debenture for consideration other than cash. | * Debentures as Collateral Security. * Interest on Debentures   Redemption of Debentures.   * By payment in Lumpsum. * By payment in Instalement * Redemptionout of Capital. * Redemption out of profit. |
| September | 2W+1 day | * Redemption by Purchase in the open market   Accounting for  Partnership Firms- Fundamentals   * Partnership features. Partnership Deed. * Provisions of the Indian Partnership Act, 1932 in the Absence of Partneship Deed. * Fixedv/s Fluctuating Capital Accounts * Interest on drawings. * Interest on Capital. * Goodwill   Nature,Factors Affecting and Methods of Valuation. | * Division of Profit among Partners. * Guarantee of Profits. * Past Adjustments * Preparation of Profit and Loss Appropriation account.   Change in the Profit Sharing Ratio   * Sacrificing Ratio, * Gaining Ratio. | ASSESSMENT II | ASSESSMENT II |
| October | 4W | Change in the Profit Sharing Ratio     * Accounting for Revaluation of Assets and Re-assessment of Liabilities. * Distribution of Reserves and Accumulated profits.   Admission of a partner   * Change in Proit Sharing Ratio * Treatment   of Goodwill. | * Treatment for Revaluation of Assets and Reassessment of Liabilities. * Treatement of Reserves and Accumulated Profits. * Adjustments of Capital Accounts | * Preparation of Balance Sheet.   Retirement of a Partner   * Change in PSR . * Treatment of Goodwill, Reserves and accumulated profits * Treatment for Revaluation of Assets and Re-assessment of Liabilities. * Adjustment of Capital Accounts. | * Preparation of Revaluation Account, Capital Account and Balance Sheet.   Death of a Partner.   * Calculation of Deceased Partner’s share of Profit till the Date of Death. |
| November | 4W | * Preparation of Deceased Partner’s Capital Account and Executors Account. * Preparation of Balance Sheet | Dissolution of Partnership Firms.   * Types of Dissolution Partnership firms. * Settlement of Accounts. | * Preparation of Realisation Account and Other Related Accounts | * Preparation of Realisation Account, Capital Account and Cash   Account |
| December |  | Revision | FIRST REHEARSAL EXAMINATION |  |  |