**INDIAN SCHOOL AL WADI AL KABIR**

 **DEATAILED MONTHLY PLAN 2015-16**

Name of the department: COMMERCE Subject: ACCOUNTANCY-XII

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| **Month** | **No.of weeks****(teaching)** | **Topic /Lesson discussed in each week** |
| **1-week** | **2-week** | **3-week** | **4-week** |
| August | 3Weeks+4Days | * Issue of shares at par, premium
* Under Subscription of Shares

Oversubscription of shares Calls in advance and arrears. | Issue of shares for consideration other than cash* Accounting treatment of forfeiture and re-issueof shares
 | * Disclosure of share capital in company’s Balance sheet.
* Issue of debentures at par, premium and discount.
* Issue of debenture for consideration other than cash.
 | * Debentures as Collateral Security.
* Interest on Debentures

Redemption of Debentures. * By payment in Lumpsum.
* By payment in Instalement
* Redemptionout of Capital.
* Redemption out of profit.
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| September | 2W+1 day | * Redemption by Purchase in the open market

Accounting for Partnership Firms- Fundamentals* Partnership features. Partnership Deed.
* Provisions of the Indian Partnership Act, 1932 in the Absence of Partneship Deed.
* Fixedv/s Fluctuating Capital Accounts
* Interest on drawings.
* Interest on Capital.
* Goodwill

Nature,Factors Affecting and Methods of Valuation.  | * Division of Profit among Partners.
* Guarantee of Profits.
* Past Adjustments
* Preparation of Profit and Loss Appropriation account.

Change in the Profit Sharing Ratio* Sacrificing Ratio,
* Gaining Ratio.
 | ASSESSMENT II | ASSESSMENT II |
| October | 4W | Change in the Profit Sharing Ratio * Accounting for Revaluation of Assets and Re-assessment of Liabilities.
* Distribution of Reserves and Accumulated profits.

Admission of a partner* Change in Proit Sharing Ratio
* Treatment

 of Goodwill.  | * Treatment for Revaluation of Assets and Reassessment of Liabilities.
* Treatement of Reserves and Accumulated Profits.
* Adjustments of Capital Accounts
 | * Preparation of Balance Sheet.

Retirement of a Partner* Change in PSR .
* Treatment of Goodwill, Reserves and accumulated profits
* Treatment for Revaluation of Assets and Re-assessment of Liabilities.
* Adjustment of Capital Accounts.
 | * Preparation of Revaluation Account, Capital Account and Balance Sheet.

Death of a Partner. * Calculation of Deceased Partner’s share of Profit till the Date of Death.
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| November | 4W | * Preparation of Deceased Partner’s Capital Account and Executors Account.
* Preparation of Balance Sheet
 | Dissolution of Partnership Firms. * Types of Dissolution Partnership firms.
* Settlement of Accounts.
 | * Preparation of Realisation Account and Other Related Accounts
 | * Preparation of Realisation Account, Capital Account and Cash

Account |
| December |  | Revision | FIRST REHEARSAL EXAMINATION  |  |  |