**INDIAN SCHOOL AL WADI AL KABIR**

DEATAILED MONTHLY PLAN 2015-16

**Name of the department:COMMERCE Subject: ECONOMICS Class:12**

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| **Month** | **No.of weeks**  **(teaching)** | **Topic /Lesson discussed in each week** | | | |
| **1-week** | **2-week** | **3-week** | **4-week** |
| August | 3w+4d | 5.PRODUCTION BEHAVIOUR AND SUPPLY.Introduction | ,Production Function, Total Product,Average Product and Marginal product. | Returns to a Factor.Cost and Revenue;Short run costs-Total costs,Total fixed costs, Total variable cost;Average fixed costs, | Average variable cost and Marginal cost-Meaning and their Realationships. 5.(conti...)Revenue-Total,Average and MarginalRevenue. |
| September | 2w+1d | Producers Equilibrium- Meaning and its conditions in terms of Marginal revenue,cost. Supply,Determinants of supply, Supply schedule curve | ASSESSMENT-2 | ASSESSMENT-2 | Movements and shifts in Supply curve,  Price Elasticity of supply;measurement of price Elasticity-(a).% methods,( b) geometric method.. |
| October | 4w | 6.DETERMINATION OF INCOME AND EMPLOYMENT-Aggregate Demand and its Components,Propensity to Save, ShortrunEuilibriumoutput,Investment multiplier and its mechanisms | Meaning of full employment,involuntary un employment.Problems of excess demand and Deficit demand; Measures to correct them,Availability of credit. | 7.FORMS OF MARKET AND PRICE DETERMINATION-Perfect competition-Features,Determination of market Equilibrium and Effects of shifts in Demand and Supply. | Other market forms-Monopoly, Monopolistic competition,Oligopoly-Meaning and Features.Price ceiling and Price Floor |
| November | 4w | 8.GOVERNMENT BUDGET AND THE ECONOMY-Meaning, objectives and components,Classification of recepits-Revenue and Captialrecepits,Classifications of Expenditure-Revenue and Captial Expenditure | Measures of Government Deficit-Revenue,Fiscal,Primary Deficit-Meaning 9.BALANCE OF PAYMENTS-Meaning and Components,BOP deficit-Meaning. | Foregin Exchange Rate; meaning of Fixed and Flexible rates and Managed Floating. | Deterimination of Exchange rate in a Free Market. |
| December |  | REVISION | FIRST REHEARSAL EXAMINATION |  |  |