**INDIAN SCHOOL AL WADI AL KABIR**

 DEATAILED MONTHLY PLAN 2016-17

Name of the department: COMMERCE Subject: ECONOMICS Class: 12

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| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| March | 2w+4d |  | 1. .INTRODUCTION-(micro) meaning, central problems of an economy, PPC, opportunity cost, (Revision) 2.CONSUMER EQUILIBRIUM- Utility, Marginal Utility, Condition of consumer’s equilibrium, Indifference curve analysis, consumer’s budget and preference of the consumers. | Indifference curve & map. DEMAND- determinants of demand, demand schedule &curve, Shifts in demand curve, PED, factors affecting demand, % method. | 1. MONEY AND BANKING- meaning, functions, supply of money, MONEY CREATION-by central bank and its functions (RBI) (Revision) 2. NATIONAL INCOME ACCOUNTING- basic concepts, cons goods, final and capital goods. |
| April | 4w | Inter mediate goods, STOCKS & FLOWS-circular flow of income, METHODS OF CALCULATING NATIONAL INCOME; Value added method, Product method and Income method. | GNP, NNP, GDP, NDP at market price and factor cost; National disposable income, Private income, Real and Nominal GDP, Welfare. 3. PRODUCER BEHAVIOUR AND SUPPLY; Production Function; Short run and Long run, TP, AP and MP.  | Returns to a Factor; Cost; Short run costs- TC, TFC, TVC, AC,AFC,AVC and MC-Meaning and their relationships. REVENUE; TR, AR, and MR- Meaning and their relationships. | PRODUCER’S EQUILIBRIUM- Meaning and its conditions in terms of MR-MC. Supply, Market Supply, Determinants of Supply, Supply schedule, Supply curve and its slope, Movements, Shifts in Supply curve. PES, Measurement of Elasticity of Supply; a. % method, b. geometric method. |
| May | 4w+3d | 3. DETERMINATION OF INCOME AND EMPLOYMENT; Aggregate demand and its components; APC and MPC. | UNIT-TEST-1 (Revision) | UNIT-TEST-1 (Revision) | Investment Multiplier, Meaning of Full- Employment and Involuntary Unemployment. |
| June | 4d | Excess Demand and Deficient Demand. | SUMMER VACATION | SUMMER VACATION | SUMMER VACATION |

Signature of HOD: