**INDIAN SCHOOL AL WADI AL KABIR**

 **DEATAILED MONTHLY PLAN 2016-17**

Name of the department: COMMERCE Subject: ACCOUNTANCY-XII

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| **Month** | **No.of weeks****(teaching)** | **Topic /Lesson discussed in each week** |
| **1-week** | **2-week** | **3-week** | **4-week** |
| July&August | 4weeks+3Days | Debentures –ContIssue of debentures at par, premium and discount.* Issue of debenture for consideration other than cash
 | * Debentures as Collateral Security.
* Interest on Debentures

Redemption of Debentures. * By payment in Lumpsum.
* By payment in Instalement
* Redemption out of Capital.
* Redemption out of profit.
* Redemption by conversion
 | * Redemption by Purchase in the open market

Accounting for Partnership Firms- Fundamentals* Partnership features. Partnership Deed.
* Provisions of the Indian Partnership Act, 1932 in the Absence of Partneship Deed.
* Fixedv/s Fluctuating Capital
 | * Interest on drawings.
* Interest on Capital
* Goodwill
* Nature, factors Affecting and Methods of Valuation
* Division of Profit among Partners.
* Guarantee of Profits.
* Past Adjustment
* Preparation of Profit and Loss Appropriation account.

Change in the Profit Sharing RatioSacrificing Ratio, * Gaining Ratio.
* Accounting

ForRevaluation of Assets and Re-assessment of Liabilities.   |
| September | 3W+1 day | * Distribution of Reserves and Accumulated profits.

  | Change in profit sharig ratio ContPreparation of Balance SheetAdmission of a partner* Change in Proit Sharing Ratio
* Treatment

of Goodwill* Treatment for Revaluation of Assets and Reassessment of Liabilities.
* Treatement of Reserves and Accumulated Profits.
 | ASSESSMENT II | ASSESSMENT II |
| October | 4W | Admission of partner -Cont* Adjustments of Capital Accounts

Preparation of Balance Sheet. Retirement of a Partner* Change in PSR .
* Treatment of Goodwill

  | * Treatment of Reserves and accumulated profits
* Treatment for Revaluation of Assets and Re-assessment of Liabilities.
* Adjustment of Capital Accounts
* Preparation of Balance Sheet

Death of a partner* Preparation of Deceased Partner’s Capital Account
 | Death-Cont* Preparation of Deceased Partner’s Capital Account and Executors Account.

Preparation of Balance Sheet Dissolution of Partnership Firms. * Types of Dissolution Partnership firms.
* Settlement of Accounts
 | Preparation of Realisation Account and Other Related Accounts |
| November | 3days | * Preparation of Realisation Account, Capital Account and Cash

Account | Revision | Revision | Revision |
| December |  | Revision | FIRST REHEARSAL EXAMINATION  |  |  |