**INDIAN SCHOOL AL WADI AL KABIR**

DEATAILED MONTHLY PLAN 2016-17

**Name of the department:COMMERCE Subject: ECONOMICS Class:12**

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| **Month** | **No.of weeks**  **(teaching)** | **Topic /Lesson discussed in each week** | | | |
| **1-week** | **2-week** | **3-week** | **4-week** |
| JULY  &  August | 4w+2d | 6.DETERMINATION OF INCOME AND EMPLOYMENT-Aggregate Demand and its Components,Propensity to Save, | Short-run Equilibrium  output,Investment multiplier and its mechanisms | Meaning of full employment,  involuntary  unemployment. Problems of excess demand and Deficit demand | Measures to correct them,Availability of credit. |
| September | 3w+1d | Producers Equilibrium- Meaning and its conditions in terms of Marginal revenue,cost. Supply,Determinants of supply, Supply schedule curve | Movements and shifts in Supply curve,  Price Elasticity of supply;measurement of price Elasticity-(a).% methods,( b) geometric method.. | ASSESSMENT-2 | ASSESSMENT-2 |
| October | 4w | 7.FORMS OF MARKET AND PRICE DETERMINATION-Perfect competition-Features,Determination of market Equilibrium and Effects of shifts in Demand and Supply. | Other market forms-Monopoly, Monopolistic competition,Oligopoly-Meaning and Features.Price ceiling and Price Floor | 8.GOVERNMENT BUDGET AND THE ECONOMY-Meaning, objectives and components,Classification of recepits-Revenue and Captialrecepits,Classifications of Expenditure-Revenue and Captial Expenditure | Measures of Government Deficit-Revenue,Fiscal,Primary Deficit-Meaning 9.BALANCE OF PAYMENTS-Meaning and Components,BOP deficit-Meaning. |
| November | 3d | Foregin Exchange Rate; meaning of Fixed and Flexible rates and Managed Floating.  Deterimination of Exchange rate in a Free Market. | REVISION | REVISION | REVISION |
| December |  | REVISION | FIRST REHEARSAL EXAMINATION |  |  |