**INDIAN SCHOOL AL WADI AL KABIR**

 DEATAILED MONTHLY PLAN 2017-18

Name of the department: COMMERCE Subject: ECONOMICS Class: 12

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| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| March | 2w+2d |  |  | 1.INTRODUCTION-(micro) meaning, central problems of an economy, PPC, opportunity cost, (Revision) 2.CONSUMER EQUILIBRIUM- Utility, Marginal Utility, Condition of consumer’s equilibrium, | Indifference curve analysis, consumer’s budget and preference of the consumers.Indifference curve & map.DEMAND- determinants of demand, demand schedule &curve, Shifts in demand curve, PED, factors affecting demand, % method. |
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| April | 3w+3d | 1. MONEY AND BANKING- meaning, functions, supply of money, MONEY CREATION-by central bank and its functions (RBI) (Revision)  | 2. NATIONAL INCOME ACCOUNTING- basic concepts, cons goods, final and capital goods.Inter mediate goods, STOCKS & FLOWS-circular flow of income,  | METHODS OF CALCULATING NATIONAL INCOME; Value added method, Product method and Income method. | GNP, NNP, GDP, NDP at market price and factor cost; National disposable income, Private income, Real and Nominal GDP, Welfare.   |
| May | 3w+4d | 3. PRODUCER BEHAVIOUR AND SUPPLY; Production Function; Short run TP, AP and MP.  | Cost: TC, TFC, TVC, AC, AFC, AVC and SMC and their relationships.. | Producers Equilibrium- Meaning and its conditions in terms of Marginal revenue, cost.  | Supply:Determinantsof supply, Supply schedule curveMovements and shifts in Supply curve, |