**INDIAN SCHOOL AL WADI AL KABIR**

DETAILED MONTHLY PLAN 2018-19

Name of the department: Commerce Department Subject: Accountancy-XI

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| Month | No.of weeks  (teaching) | Topic /Lesson discussed in each week | | | |
| 1-week | 2-week | 3-week | 4-week |
| April | 2 Weeks |  |  | Introduction to Accounting   * Accounting objectives, Advantages and Limitations * Types of Accounting information * **Qualitative characteristics of Accounting Information.** * **Role of Accounting in Business** | Introduction to Accounting   * Users of accounting information and their needs * Basic Accounting terms   Theory base of Accounting   * Fundamental Accounting assumptions * Accounting principles * Business entity, Money measurement, Going concern , Accounting period, Cost concept, Dual Aspect, **Revenue Recognition,** Matching, Full Disclosure, Consistency, Conservtism, Materiality and **Objectivity** |
| **May** | 4 Weeks+3 Days | Theory Base of Accounting (Contd.,)   * Double entry system * Basis of accounting * Accounting standards and **IFRS – Need**   **Goods and Services Tax (GST): Characteristics and Objective**  Accounting equation   * Analysis of transactions using accounting equation   Sums on accounting equation | Sums on Accounting Equation (contd.,)   * Rules of Debit and Credit   Vouchers   * Meaning and types of vouchers * Source documents | Journal   * Books of original entry * Format and recording | Journalising (contd.)  Ledger   * Posting from journal to ledger |
| June | VACATION |  |  |  |  |