**INDIAN SCHOOL AL WADI AL KABIR**

DETAILED MONTHLY PLAN 2018-19

Name of the department: Commerce Subject: Accountancy XII

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| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| March | 2W+2Days |  | * Financial Statement Analysis
* Format of Balance Sheet of a company,
 | **Comparative Statement****Common size statement****Ratio Analysis**-objectives and classification* Liquidity ratios
* Solvency Ratio
* Turnover Ratio
 | * Profitability Ratio
* Ratio Analysis
* Comprehensive Problems

**Cash Flow Statement**Meaning, objectives and uses.* Types of activities
* Preparation of Cash Flow Statement as per AS3 revised.
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| April | 4W | **Cash Flow Statement*** Cash Flow Statement
* Comprehensive Problems
 | **Cash Flow Statement*** Comprehensive Problems.(contd.)

**Accounting forPartnership Firms**Fundamentals* Partnership features. Partnership Deed.
* Provisions of the Indian Partnership Act, 1932 in the Absence of Partneship Deed.
 | Fundamentals (contd.)* Fixed v/s Fluctuating Capital
* Interest on drawings.
* Interest on Capital
* Goodwill
* Nature, factors Affecting and Methods of Valuation
 | * Division of Profit among Partners.
* Guarantee of Profits.
* Preparation of Profit and Loss Appropriation account
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| May | 4W+3D | * Preparation of Profit and Loss Appropriation account
* Past Adjustment

**Change in the Profit Sharing Ratio*** Sacrificing Ratio,
* Gaining Ratio.
 | **Change in the Profit Sharing Ratio*** Accounting

ForRevaluation of Assets and Re-assessment of Liabilities.* Distribution of Reserves and Accumulated profits.
* Preparation of Balance Sheet

**Not for profit Organisation*** Receipts and Payments Account: features and preparation.
* Fund based Accounting, Subscription and treatment of consumeable item.
 | **Change in the Profit Sharing Ratio*** Comprehensive Problems
* Income and Expenditure Account: features,
* preparation of income and expenditure account and balance sheet from the given receipts and payments account with additional information.

 | * Treatement of Reserves and Accumulated Profits
* Preparation of Partners Capital A/c, Balance Sheet & passing journal entries.

**Accoutancy Project For Boards** |
| June |  | **Summer Vacation** | Summer Vacation | **Summer Vacation** | **Summer Vacation** |
| July |  | **Summer Vacation** | **Summer Vacation** | **Summer Vacation** | **Summer Vacation** |
| August | 3W+4D | **Admission of a  partner*** Change in Proit Sharing Ratio
* Treatment

of Goodwill* Treatment for Revaluation of Assets and Reassessment of Liabilities.
 | **Admission of a partner (contd.)*** Adjustments of Capital Accounts.

Comprehensive problems**Retirement of a Partner*** Change in PSR .
* Treatment of Goodwill
* Treatment of Reserves and accumulated profits
 | **Retirement of a Partner(contd.,)*** Treatment for Revaluation of Assets and Re-assessment ofLiabilities.
* Preparation of Partners Capital A/c, Balance Sheet & passing journal entries.
* Adjustment of Capital Accounts
* Comprehensive problems
 | **Death of a partner*** Calculation of profit/loss for deceased partner.
* Preparation of Deceased Partner’s Capital Account and Executors Account.
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| September |  1 W | **Death of a partner (contd.)*** Preparation of partners Capital A/c &Balance Sheet
* **Dissolution of Partnership Firms.**
* Types of Dissolution Partnership firms.
 | ASSESSMENT I | ASSESSMENT I | ASSESSMENT I |
| October |  4W+2D | * Settlement of Accounts
* Preparation of Realisation Account and Other Related Accounts.
* Preparation of Realisation Account, Capital Account and Cash Account.

(Comprehensive sums) | **Share capital*** Sharecapital and related terms,
* Issue of shares at par and premium .
* Over subscription and Under Subscrption
* Calls in advance and arrears.
* Issue of shares for consideration other than cash.
 | **Share capital (contd.,)*** Accounting treatmentof forfeiture and re-issue of share.

Disclosure of share capital in company’s Balance sheet* Comprehensive sums, Cashbook, Accounts.
 | **Accounting for Debentures** * Issue of debentures at par, premium and discount.
* Issue of debenture for consideration other than cash.
* Debentures as Collateral Security.
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| November | 2 W  | * Interest on Debentures
* Discount/loss on issue of debentures.

**Redemption of Debentures.** * By payment in Lumpsum, draw of lots.
* By payment in Instalment.
 | **Redemption of Debentures. (contd.)*** DRR & DRI
* Redemption out of Capital
* Redemption out of profit.

Revision | Revision | FIRST REHEARSAL EXAMINATION |
| December |  | FIRST REHEARSAL EXAMINATION  |  |  |  |