**INDIAN SCHOOL AL WADI AL KABIR**

 DEATAILED MONTHLY PLAN 2019-20

Name of the department: COMMERCE Subject: ECONOMICS Class: 12

|  |  |  |
| --- | --- | --- |
| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| March | 2w+2d |  | 1. INTRODUCTION: (Macro eco)
2. MONEY AND BANKING:

Meaning, supply of money, money creation by the commercial banks. | Central bank and its functions.1. NATIONAL INCOME ACCOUNTING- (Macro eco)

 Basic concepts, consumption goods, final and capital goods.Intermediate goods | Stocks & Flows-circular flow of income,Methods of calculating National Income; Value added method, Income method, Expenditure method |
|  |  |  |  |  |  |
| April | 4w+3 days | NATIONAL INCOME ACCOUNTING: (Contd)GNP, NNP, GDP, NDP at market price and factor cost. Real and Nominal  | GDP and Welfare.Numericals.Reconciliation of the three methods of National Income, Solving Numericals | 1. Indian economy on the eve of independence

Act: Collaborative learning through collage presentation | 1. Indian economy from (1950-1991)

Act: Worksheet |
| May | 4w+2days | 4.DETERMINATION OF INCOME AND EMPLOYMENT-(Macro eco) Aggregate Demand and its Components –AD = AS Approach, S= I Approach,  | Investment multiplier and its mechanisms, | Problems of excess demand and Deficit demand | Measures to correct them- Government spending, taxes and money supply |
| June |  |  | SUMMER VACTION |  |  |