**INDIAN SCHOOL AL WADI AL KABIR**

 DETAILED MONTHLY PLAN 2019-20

Name of the department: Commerce Department Subject: Accountancy-XI

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| Month | No.of weeks(teaching) | Topic /Lesson discussed in each week |
| 1-week | 2-week | 3-week | 4-week |
| April | **2w 3d** |  |  | Introduction to Accounting* Accounting objectives, Advantages and Limitations
* Types of Accounting information
* **Qualitative characteristics of Accounting Information.**
* **Role of Accounting in Business**
 | Introduction to Accounting* Users of accounting information and their needs
* Basic Accounting terms

Theory base of Accounting* Fundamental Accounting assumptions
* Accounting principles
* Business entity, Money measurement, Going concern , Accounting period, Cost concept, Dual Aspect, **Revenue Recognition,** Matching, Full Disclosure, Consistency, Conservtism, Materiality and **Objectivity**
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| **May** | **4w 2d** | Theory Base of Accounting (Contd.,)* Double entry system
* Basis of accounting
* Accounting standards and **IFRS – Need**

**Goods and Services Tax (GST): Characteristics and Objective**Accounting equation* Analysis of transactions using accounting equation

Sums on accounting equation | Sums on Accounting Equation (contd.,)* Rules of Debit and Credit

Vouchers* Meaning and types of vouchers
* Source documents
 | Journal* Books of original entry
* Format and recording
 | Journalising (contd.)Ledger* Posting from journal to ledger
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|  June  | VACATION |  |   |  |  |