

1. **Financial position of the business is ascertained on the basis of:**
 - (a) Trial balance.
 - (b) Records prepared under book keeping process.
 - (c) Accounting Reports.
 - (d) None of the above.

2. **Two numbers are in the ratio 2:3 and the difference of their Squares is 320. The numbers are:**
 - (a) 16,24
 - (b) 12,18
 - (c) 14,21
 - (d) None

3. **Identify the missing number in the following sequence 2, 17, 52, _____, 206**
 - (a) 85
 - (b) 73
 - (c) 113
 - (d) 184

4. **The 'Allocation of Resources' is NOT concerned with-**
 - (a) For whom to produce
 - (b) How to produce
 - (c) When to produce
 - (d) What to produce

5. **The accounting Equation is based on :**
 - (a) Dual Aspect Concept
 - (b) Going concern Concept
 - (c) Money Measurement Concept
 - (d) All of these

6. **If p:q is the sub-duplicate ratio of $p-x^2 : q-x^2$, then x^2 is.**
 - (a) $q/p+q$
 - (b) $p/p+q$
 - (c) $qp/p-q$
 - (d) None

7. **Six persons A, B, C, D, E and F are sitting in two rows, three persons are sitting in each row. E is not at the end of any row., d is second to the left of F. C, the neighbour of E, is sitting diagonally opposite to D. , . Bis the neighbour of F. Who are sitting in each column?**
 - (a) A and D; A and C ; and B and C
 - (b) A and D; and F; and B and C
 - (c) B and C; and E and F
 - (d) A and D; B and E; F and C

8. **Demonetisation of Indian currency, in the long run, would**
 - (a) not affect the PPC
 - (b) Shift PPC leftwards
 - (c) Shift the PPC to right
 - (d) Can't say

9. **Omission of paise and showing the round figures in financial statements is based on:**
 - (a) Consistency concept
 - (b) Conservatism concept
 - (c) Materiality concept
 - (d) Realization concept

10. **An alloy is to contain copper and zinc in the ratio 9:4. The zinc required to melt with 24 kg of copper is;**
 - (a) $10 \frac{1}{3}$ kg
 - (b) $10 \frac{2}{3}$ kg
 - (c) $9 \frac{2}{3}$ kg
 - (d) 9kg

11. If 'TEAM' IS CODED AS 'VGCO', then 'LIFE' will be coded as
 (a) NJIH (b) NJGE
 (c) NKHH (d) NKHG
12. Law of demand does not apply in case of -
 (a) Normal goods (b) Inferior goods
 (c) Giffen goods (d) None of these
13. An asset was purchased for Rs 6,60,000. Cash was paid Rs 1,20,000 and for the balance a bill was drawn for 60 days. What will be the effect on fixed assets?
 (a) 5,40,000 (b) Rs 1,20,000
 (c) Rs 6,60,000 (d) Nil
14. P, Q and R are three cities. The ratio of average temperature between P and Q is 11:12 and that between P and R is 9:8. The ratio between the average temperature of Q and R is :
 (a) 27:22 (b) 22:27
 (c) 32:33 (d) None
15. If 'FULFNHW' is the code for 'CRICKET', then 'EULGHT' the code for which word?
 (a) BRIDE (b) PRIDE
 (c) BLADE (d) BLIND
16. How are goods X & Y related when, as a result of rise in price of one commodity X, demand for commodity Y rises?
 (a) Inferior goods (b) Complementary goods
 (c) Normal goods (d) Substitute goods
17. What is the effect on the Net Assets if cash is received from debtors of Rs 50,000?
 (a) Decrease (b) Increase
 (c) No Change (d) All of these
18. In what ratio should tea worth Rs. 10 per kg be mixed with tea worth Rs. 14 per kg, so that the average price of the mixture may be Rs. 11 per kg ?
 (a) 3:1 (b) 2:1
 (c) 3:2 (d) 4:3
19. In a certain 'FORGOT' is written as 'DPPHCU'. How would 'DOCTOR' be written in that code?
 (a) EMDRPP (b) BPAUPS
 (c) BPAUMS (d) BRARPP
20. Marginal utility (MU)-
 (a) Is always positive (b) Is always negative
 (c) Can be positive or negative or zero (d) Can be positive or negative but not zero
21. According to which concept the owner of an enterprise pays the "interest on drawings"?
 (a) Conservative concept (b) Accrual concept
 (c) Entity concept (d) Dual Aspect concept

22. A man sells 6 radios and 4 televisions for Rs. 18,480. If 14 radios and 2 televisions are sold for the same amount, what is the price of a television?
- (a) Rs. 840 (b) Rs. 1,848
(c) Rs. 1,680 (d) Rs. 3,360
23. In a certain code, 'SIKKIM' is written as 'THLJLL'. How is 'TRAIN' written in the code?
- (a) UQBHO (b) SQBHO
(c) UQBJO (d) UBQJO
24. At the break-even point, a firm makes
- (a) extra normal profits (b) normal profits
(c) extra normal losses (d) none of these
25. Gross Book Value of a Fixed Asset is its:
- (a) Historical Cost (b) Cost less depreciation
(c) Fair Market value (d) Realizable value
26. The area of a triangle with vertices (1,3), (5,6), and (-3,4) in terms of square units is :
- (a) 3 (b) 5
(c) 8 (d) 13
27. Light : Darkness
- (a) Medicine : Patient (b) Education : illiteracy
(c) Anger : Friendship (d) None of these
28. Implicit cost refers to the-
- (a) Payment to the non-owners of the firm for the resources
(b) Cost which the firm incurs but doesn't disclose
(c) Costs which do not change over a period of time
(d) Money payment which the self-employed resources could have earned in their best alternate employment
29. ABC Ltd. Purchased a building by paying Rs 50,00,000 as on 1st April, 2000. On 1st April, 2007 it found that it would cost Rs 1,50,00,000 to purchase the similar building. This value of Rs 1,50,00,000 is known as:
- (a) Realizable value (b) Historical Cost
(c) Current Cost (d) Present Cost
30. In a group of 70 people, 45 speak Hindi, 33 speak English and 10 speak neither Hindi nor English. Find how many can speak both English as well as Hindi:
- (a) 19 (b) 13
(c) 18 (d) 28
31. Doctor : Hospital
- (a) Chef : kitchen (b) Plumber : Wrench
(c) Water : Reservoir (d) Farmer : village

32. **Total cost at zero level of output will be-**
- (a) AC (b) TVC
(c) TFC (d) AFC
33. **Journal records the transactions of the firm in a:**
- (a) Chronological manner (b) Analytical manner
(c) Periodical manner (d) Summarized manner
34. **Let R is the set of real numbers, such that function $f : R \rightarrow R$ and $g : R \rightarrow R$ are defined by $f(x) = x^2 + 3x + 1$ and $g(x) = 2x - 3$. Find $(f \circ g)$:**
- (a) $x^2 + 6x + 1$ (b) $4x^2 + 6x + 1$
(c) $4x^2 - 6x + 1$ (d) $x^2 - 6x + 1$.
35. **Power: Watt**
- (a) Triangle: Rectangle (b) Angle : Radian
(c) Acute : Obtuse (d) Force : Work
36. **Which of the following is called 'fixed cost'?**
- (a) Supplementary cost (b) Available cost
(c) Prime cost (d) Direct cost
37. **Goods worth Rs 10,000 were withdrawn by the proprietor for his personal use. The account to be credited is**
- (a) Drawings A/c (b) Sales A/c
(c) Purchases A/c (d) Expenses A/c
38. **In a town of 20,000 families it was found that 40% families buy newspaper A, 20% families buy newspaper B and 10% families buy newspaper C, 5% families buy A and B, 3% buy B and C and 4% buy A and C. If 2% families buy all the three newspaper, then the number of families which buy A only is :**
- (a) 6300 (b) 6600
(c) 5600 (d) 600
39. **Japan: Diet**
- (a) India : Congress (b) Iran : Majlis
(c) USA : Sansad (d) None of these
40. **If a seller gets Rs. 10,000 by selling 100 units and Rs. 14,000 by selling 120 units, his incremental revenue is-**
- (a) Rs.100 (b) Rs.450
(c) Rs.200 (d) Rs.4,000
41. **Narration is given along with journal entry:**
- (a) To disclose the profit or loss of the transaction.
(b) To signify the impact of entry on profitability
(c) To give a precise explanation for proper understanding of the entry.
(d) To secretly understanding the inner meaning of entries.

42. $A = \{p, q, r, s\}$, $B = \{q, s, r\}$, $C = \{m, q, n\}$ Find $C - (A \cap B)$
- (a) $\{p, q\}$ (b) $\{m, n\}$
(c) $\{r, s\}$ (d) $\{p, r\}$
43. 90, 84, 86, 80, ..., 76, 78,
- (a) 82 (b) 87
(c) 77 (d) 89
44. The costs which vary directly with the level of output, are called
- (a) prime costs (b) indirect costs
(c) real costs (d) none of the above
45. Recovery of bad debts written off previously will be?
- (a) Adjusted against provision for doubtful debts
(b) Credited to debtors A/c
(c) Debited to debtors A/c
(d) Credited to Profit and Loss A/c
46. If $A = \{x : x^2 - 3x + 2 = 0\}$, $B = \{x : x^2 + 4x - 12 = 0\}$ then $B - A$ is Equal to
- (a) $\{1\}$ (b) $\{-6\}$
(c) $\{1, 2\}$ (d) $\{2, -6\}$
47. 7, 13, 25, 43, 67, ...
- (a) 100 (b) 99
(c) 97 (d) 98
48. Charging different prices from different buyers for the same commodity is called as
- (a) price discrimination (b) price contraction
(c) price extension (d) price control
49. Cash account is a
- (a) Real account (b) Personal account
(c) Nominal account (d) None of the above
50. If $f(x - 1) = x^2 - 4x + 8$, then $f(x + 1) =$ _____
- (a) $x^2 + 7$ (b) $x^2 + 8$
(c) $x^2 + 4$ (d) $x^2 - 4x$
51. In each of the following question, one term is wrong. Find out the wrong/incorrect term.
5, 11, 24, 52, 106
- (a) 24 (b) 11
(c) 52 (d) 106
52. What would price ceiling lead to when the maximum price is fixed lower than the equilibrium price?
- (a) Excess demand (b) Deficient demand
(c) Excess supply (d) Deficient supply

53. **Trial Balance is prepared on:**
- (a) A Particular date (b) End of the year
(c) For the period ending _____ (d) Both "a" and "b"
54. **If $(X) = (a - x^n)^{1/n}$, $a > 0$ and 'n' is a positive integer, then $f(f(x)) =$ _____**
- (a) a (b) x
(c) $x^{1/n}$ (d) $a^{1/n}$
55. **7, 9, 16, 25, 41, 66, 105**
- (a) 66 (b) 41
(c) 16 (d) 105
56. **Which of the following is a factor income?**
- (a) Unemployment allowance
(b) Old age pension
(c) Interest received from deposits in a bank
(d) Pocket money
57. **Trial Balance checks _____ accuracy.**
- (a) Arithmetical (b) Principle
(c) Clerical (d) None.
58. **The derivative of $x^2 \log x$ is:**
- (a) $2 \log x$ (b) $1 + 2 \log x$
(c) $x(1 + 2)x$ (d) None
59. **Pointing to Amit, Anita said, "His mother is the only daughter of my mother". How is Anita related to the Amit?**
- (a) Daughter (b) Mother
(c) Sister (d) Grandmother
60. **Net money of a country during a year is-**
- (a) NNPmp (b) GDPmp
(c) NDPmp (d) GDPfc
61. **Salaries paid Rs 4,500 is shown in credit side of trial balance. In the total of trial balance the debit side will be short by _____**
- (a) Excess by Rs 4,500 (b) Short by Rs 4,500
(c) Short by Rs 9,000 (d) Excess by Rs 9,000.
62. **If $f(x) = x^k$ and $f'(1) = 10$, then the value of k is :**
- (a) -10 (b) 10
(c) 1/10 (d) None
63. **P and Q are brothers, X and Y are sisters, son P is the brother of Y. How is Q related to X?**
- (a) Brother (b) Father
(c) Daughter (d) Uncle

64. Which of the following is a part of income from entrepreneurship?
- (a) Royalty (b) Rent
(c) Interest (d) Dividend
65. Amount spent on increasing the seating capacity in a cinema hall is:
- (a) Revenue expenditure (b) Capital expenditure
(c) Deferred Revenue expenditure (d) None
66. $\int (2x + 5)dx$ and the value is:
- (a) 3 (b) 10
(c) 30 (d) None
67. Ram is the brother of Deepak, Sunita is sister of Rajesh, Deepak is the son of Sunita. How is Ram related to Sunita?
- (a) Brother (b) Son
(c) Nephew (d) Father
68. Which of the following is a qualitative measure of credit control?
- (a) Margin requirement (b) CRR
(c) Bank rate (d) Open market operation
69. Capital expenditure provide benefit:
- (a) Long period (b) Short period
(c) Very short period (d) None
70. Evaluate $\int x.e dx$
- (a) $e^x(x - 1) + C$ (b) $e^x(x + 1) + C$
(c) $e^x + C$ (d) $x - e^x + C$
71. Pointing to man in a photograph, a woman said, "His brother's father is the only son of my grandfather". How is the woman related to the man in the Photography?
- (a) Niece (b) Mother
(c) Sister (d) Daughter
72. Which of the following rates is NOT determined by the Reserve Bank of India?
- (a) CRR (b) SLR
(c) Bank rate (d) None of these
73. Amount spent on unsuccessful patent right is a:
- (a) Deferred Revenue Expenditure (If the amount is large)
(b) Revenue Expenditure (Even though the amount is large)
(c) Capital Expenditure
(d) None of these
74. The median of the data 13, 8, 11, 16, 4, 15, 2, 18, is :
- (a) 8 (b) 5
(c) 11 (d) 9.5

75. A man travels 4km due North then travels 6 km due East and father travels 4 km due North. How far he is from the starting point?
- (a) 14 km (b) 6 km
(c) 8 km (d) 10 km
76. Which one of these is revenue expenditure?
- (a) Subsidies (b) Loans advanced
(c) Purchase of shares (d) Expenditure on acquisition of land
77. Capital receipts are represented in:
- (a) Trading account (b) Balance Sheet
(c) Profit & Loss A/c (d) Manufacturing A/c
78. Mean and S.D. of a given set of observations is 1,500 and 400 respectively. If there is an increment of 100 in the first year and each observation is hiked by 20% in 2nd years, then find new mean and S.D.
- (a) 1920, 580 (b) 1920, 480
(c) 1600, 480 (d) 1600, 400
79. Shikha went 10 km South from her house. She turned right and goes 5 km, again turned right and cycled 10 km. Now, she turned left and cycled 10 km. What is the shortest distance of Shikha from her house?
- (a) 15 km (b) 5 km
(c) 20 km (d) 25 km
80. Identify the correct statement.
- (a) Primary deficit indicates total borrowing requirements of the government.
(b) Direct taxes are imposed on income and property
(c) Government budget is a statement of actual receipts and payments of the government.
(d) Expenditure on construction of roads is a revenue expenditure of the government.
81. An old machinery is purchased of Rs 10,000. Installation charges of Rs 1,000 were incurred. Repairs to the old machinery = Rs 7,000 Repairs Account will be debited by:
- (a) Rs 8,000 (b) Rs 7,000
(c) Nil (d) None of the above
82. If $\log_2 x + \log_4 x = 6$, then the Value of x is
- (a) 32 (b) 16
(c) 64 (d) 128
83. Rina walks 20 m towards North. She then turns left and walk 40 m. She again turns left and walks 20 m. Further, she moves 20 after turning to the right. How far is she from her starting point?
- (a) 40 m (b) 60 m
(c) 20 m (d) 80 m

84. **International Monetary Fund was established in**
 (a) 1914 (b) 1939
 (c) 1971 (d) 1945
85. **The goods sold for Rs 900 but the amount was entered in the Sales Account as Rs 1080. On Rectification, suspense account will be :**
 (a) Credited by Rs 180 (b) Debited by Rs 180
 (c) Debited by Rs 1080 (d) Credited by Rs 1080
86. **If $x : y = 2 : 3$, then $(5x + 2Y) : (3x - y) =$ _____**
 (a) 16 : 3 (b) 19 : 3
 (c) 7 : 2 (d) 7 : 3
87. **Vishnu ranks 16th from the top and 49th from the bottom in a class. How many students are there in the class?**
 (a) 65 (b) 66
 (c) 64 (d) Con not be determined
88. **Indian rupee has depreciated in terms of the US dollar because of**
 (a) rising demand of dollars (b) shortage of US dollar
 (c) less demand of Indian rupee (d) more supply of Indian rupee
89. **An amount of Rs 6,000 due from Anshul, which had been written off as a bad debt in a previous year, was unexpectedly recovered and had been posted to his personal account. The rectification entry is:**
 (a) Suspense A/c Dr. Rs 6,000 To Bad Debts Recovered A/c Rs 6,000
 (b) Anshul A/c Dr. Rs 6,000 To Suspense A/c Rs 6,000
 (c) No entry will be made
 (d) Anshul A/c Dr. Rs 6,000 To Bad debts Recovered A/c Rs 6,000
90. **If the difference between mean and Mode is 63, then the difference between Mean and Median will be _____**
 (a) 31.5 (b) 63
 (c) 21 (d) None of these
91. **Mita is taller then Rita but not as tall as Soni. Rita is taller than Sarita. Soni is not as tall as Rupa. Who among them is the tallest?**
 (a) Rupa (b) Mita
 (c) Soni (d) Sarita
92. **What is the rank of India's population in the world?**
 (a) Third (b) First
 (c) Second (d) Fourth
93. **Bank Reconciliation statement is:**
 (a) A statement prepared by bank. (b) A part of Pass Book
 (c) A cash book related to cash column (d) A statement prepared by customers.

94. Coefficient of mean deviation about mean for the first 9 natural numbers is.
(a) 80 (b) 200/9
(c) 400/9 (d) 50
95. Statements In order to be selected for the local cricket team, a person should be either a good batsman or a bowler. Shyam is selected for the team. Conclusions I. Shyam is a good batsman. II. Shyam is not a good bowler
(a) if only II follows (b) if only I follows
(c) if neither I for II follows (d) if both I and II follow
96. When was the first population census conducted in India?
(a) 1951 (b) 1921
(c) 1881 (d) 1950
97. Balance shown by Cash Book Rs 10,000 Cheques issued but not presented for payment Rs 4,000 Cheques deposited but not yet collected Rs 3,000 Balance as per Pass Book will be:
(a) Rs 10,000 (b) Rs 9,000
(c) Rs 11,000 (d) None
98. The third decile for the numbers 15, 10, 20, 25, 18, 11, 9, 12, is:
(a) 10.70 (b) 13
(c) 11 (d) 11.50
99. Statements Without rains the crops will not be good. The crops were good. Conclusions. I. There were rains. II. Crops were good due to good fertilizers
(a) if only II follows (b) if only I follows
(c) if neither I for II follows (d) if both I and II follow
100. The CPI based inflation was introduced in
(a) 2012 (b) 2010
(c) 2011 (d) 2013

Space for Rough Work