



INDIAN SCHOOL AL WADI AL KABIR

P. O. Box 513, Code 117, Al Wadi Al Kabir
Sultanate of Oman

Tel : 24816633
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10th April, 2018

CIRCULAR TO PARENTS [All Classes]

Dear Parents

In response to your requests for additional facilities for fee payments and in our continuous endeavor to improve our processes we have now entered into an arrangement with Modern Exchange Co. LLC (Modern Exchange) to collect school fees. School fees can now be paid in cash at the Ruwi and WadiKabir branches of Modern Exchange. This facility will soon be extended to other branches based upon the feedback and response towards this initiative.

For payment of fee the usual procedure while paying the fees at our school counter needs to be followed. Please quote the child's GR number and the Modern Exchange cashier will accept the payment and provide a receipt. Nothing further needs to be done.

For this convenient service, Modern Exchange will collect a fee of **300 Baizas** per transaction (irrespective of the amount) when paid in cash. Should this be paid by a debit card, then an additional **350 Baizas** would be collected by Modern Exchange as the guidelines and rules issued by the Central Bank of Oman.

Please note that this is in addition to our existing cash counters at the school and parents are welcome to use either service based upon their convenience.

Best regards

D.N. Rao
Principal